COMPLIANCE PROGRAM MANAGEMENT
SOLUTION OVERVIEW

GREATER TRANSPARENCY LEADS TO PROCESS EFFICIENCIES

Compliance Program Management gives CCOs and other compliance leader's full transparency into the department's activities. Firms can leverage the tool's capabilities to manage a variety of tasks including:

» Testing of policies, procedures, and internal controls

» Compliance investigations

» Annual compliance reviews

» CCO certifications

» Branch office and OSJ Inspections

» Compliance training events

» Meetings and conference calls

» CCO activity log

» Regulatory filings and deadlines

Compliance leaders can quickly and easily see the status of tasks in progress, control how tasks are assigned and tracked, monitor project completion, filter and extract data, generate custom reports, and access a complete audit trail with just a few clicks. Whether reporting to the board or to regulators, real-time data provides evidence of the organization's enterprise risk program.

This complete transparency can help CCOs identify and remedy gaps in their compliance programs, manage workflows, and redeploy staff or otherwise reallocate resources as necessary to meet deadlines.

Whether your compliance department is a team of one, or is made up of dozens of staffers across several offices, you need a dependable, flexible way to manage the myriad of daily, weekly, monthly, quarterly, and annual compliance tasks you're responsible for. If you rely on spreadsheets, manually-created lists, or individual calendar notations to track compliance work, critical tasks and deadlines may be missed.

Organizing your day-to-day compliance work, as well as scheduling your regulatory compliance tasks in one centralized location can help ensure your compliance team meets its regulatory responsibilities and deadlines. In addition, doing so provides a simple mechanism to document to regulators that your compliance and supervision processes are robust, complete, and effective. Compliance Program Management allows firms to aggregate their entire compliance program under one automated solution.

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FULLY-CUSTOMIZABLE SOLUTION

This dynamic project management solution is fully customizable, so each firm can tailor it to meet their own needs, including both tasks required for regulatory reasons as well as firm-specific or department-specific projects. Organizations with multiple compliance departments covering different business lines can benefit from creating hierarchies and from the combined reporting capabilities in Compliance Program Management.

Compliance teams can customize the solution's "task library" with the firm's own terminology and classifications. By making the language in Compliance Program Management mirror the language used in the firm's own compliance policies and procedures, the risk of employee confusion or mistakes is minimized.

Firms leveraging Compliance Program Management can further increase compliance department efficiencies by scheduling recurring events that match regulatory deadlines.

CAPABILITIES DESIGNED TO MITIGATE REGULATORY RISK

Compliance Program Management is much more than a project calendar or simple task list. While the solution provides an overview of an organization's compliance activities, it also facilitates the review and approval process for individual projects, assignments, and events.

Compliance leaders can create, assign, monitor, and report on tasks for both themselves, as well as across teams. System data can also serve as evidence of compliance personnel's participation in key corporate meetings and conversations.

When regulators ask how your firm is meeting its requirements, will you have easily-retrievable data at your fingertips to demonstrate your commitment to compliance? Managing multiple regulatory-driven deadlines and company-specific priorities can be a challenge, even for the most organized compliance departments. Compliance Program Management can help.