

POLITICAL CONTRIBUTION VERIFICATION

SOLUTION OVERVIEW

As people across the country grow more politically active, Compliance Officers must be more mindful than ever of Pay-to-Play rules. It may no longer be sufficient to provide a mechanism for employees to pre-clear or self-report their political contributions. Now, it is imperative for firms to monitor and validate the accuracy of those pre-cleared or disclosed contributions in order to mitigate risk.

FULL EMPLOYEE COVERAGE

Clients no longer need to verify their employees' political contributions manually by visiting each individual state's website and federal databases, nor do they have to rely on random sampling. ComplySci's Political Contribution Verification service automates the lookups across states and municipalities, allowing it to cross-check every single contribution.

VALIDATE PRE-CLEARED OR SELF-REPORTED CONTRIBUTIONS

The Political Contribution Verification add-on module compares employees' pre-cleared and self-reported contributions against Federal, state and municipal contribution data. This service highlights any exceptions, including 1) employees who made contributions but did not pre-clear or report them, 2) employees who contributed more than was pre-cleared or self-reported, and 3) employees who did not make expected contributions.

COMPREHENSIVE DATA

In order to account for differences in reporting timeframes across states and municipalities, our Political Contribution Verification service incorporates a 3-year rolling look-back, which ensures that nothing slips through the cracks based on search timing. Our political contributions database aggregates data across all 50 states, D.C., and 8 U.S. territories.

MINIMIZE FALSE POSITIVES

By automating the monitoring process, ComplySci's Political Contribution Verification service removes the risk of human error inherent in manual verification processes. ComplySci's flexible queries and user-friendly output are designed to deliver the most accurate and complete results you can get, while reducing the time, aggravation, and cost of complying with Pay-to-Play rules.

COVERAGE

50 STATES & D.C.

8 U.S. TERRITORIES

1000s OF
COUNTIES & MUNICIPALITIES

UP-TO-DATE

Information following government disclosure

REGULATIONS

- » CFTC regulation 23.451
- » FINRA rules 2030 & 4580
- » MSRB rule G-37
- » SEC rule 206 (4)-5
- » State & local Pay-to-Play regulations

« **ComplySci's Political Contribution Verification solution offers comprehensive coverage that assists with monitoring of compliance to company policies and Pay-to-Play regulations. It provides efficiency and risk mitigation to our firm's compliance program.**

Compliance Manager,
Top 15 US Asset Manager