

LSV CUTS OUT THE NOISE AND FACILITATES A CLEAR COMPLIANCE PROGRAM WITH COMPLYSCI



Formed in 1994, LSV Asset Management (LSV) is a quantitative value equity manager providing active management for institutional investors through the application of a proprietary quantitative investment model.

CHALLENGES

LSV had been using a compliance technology solution since 2009 but they started feeling pains around the platform's inability to adapt to their specific needs. They faced the following challenges:

One Size Does Not Fit All

- » With their existing platform, there were too many platform components that did not apply to LSV or their Code of Ethics and Personal Trading Policy.

"With a one size fits all platform, we discovered that our vendor was not willing or able to customize for the needs of individual companies."

Rigid Document Repository

- » Previously, LSV was not able to properly manage compliance documents. Outdated files could not be updated or removed in their platform, so their document repository quickly became unorganized and cumbersome.

"There always seemed to be a blockade in which the information stored in the system was growing even if it was outdated."

SOLUTIONS

In early 2019, LSV decided that it was important to find a solution that would better adapt to their needs. After their first demo, it was clear that ComplySci could surpass the limitations of their existing provider. The benefits included:

Platform Flexibility

- » LSV implemented ComplySci so that they would only see components that are relevant to their Compliance Program.

"We feel like the ComplySci dashboard is really our dashboard. We don't feel like it is the same for everyone, but rather it is tailored to us."

User-Friendly Document Repository

- » LSV has found ComplySci's document repository easy to use and maintain. They can quickly update existing documents or take down outdated ones.

"Our experience leveraging ComplySci for document management is great. We have easily amended policies several times in our first year on the platform."

CHALLENGES (CONT.)

Inadequate Certification Workflow

- » LSV requires their employees complete quarterly and annual affirmations. However, as the firm needed to update or change these affirmations, their solution required a painful process to amend forms and remove outdated information.

“The system would hold onto information that was no longer relevant, making it much more difficult to manage that information.”

RESULTS AND WHAT’S NEXT

LSV was able to transform the platform that assists with the implementation of their Compliance Program to fit the unique needs of their firm. They are able to update policies and forms, so that their information is always relevant and up to date.

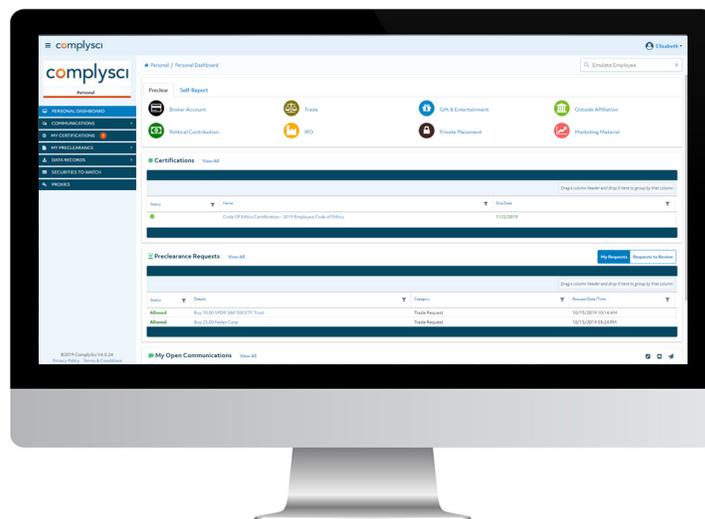
In the near future, LSV looks forward to rolling out ComplySci’s solutions for Compliance Program Management and Political Contribution Verification.

SOLUTIONS (CONT.)

Robust Affirmations and Certifications

- » ComplySci makes it simple for LSV to not only upload existing affirmations and certifications to the platform, but also make changes to them as needed.

“What has been great is our ability to initially put the certifications on the platform and update as necessary. This was not easily done in our old system.”



ComplySci is a leading provider of technology solutions that help compliance organizations identify, monitor, manage and report on conflicts of interest arising from employee activities, including personal trading, gifts and entertainment, political contributions, outside business affiliations, and other code of ethics violations. Founded in 2003 by early pioneers in the development of automated compliance management solutions, ComplySci is now trusted by over 1,100 customers, including some of the world’s largest financial institutions. Compliance Officers rely on ComplySci’s scalable and sophisticated platform to stay ahead of risk.

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