

# Undisclosed Account Alerts

## The Undisclosed Account Alerts tool will:

- Disclose unreported accounts directly from the report allowing all activity to be tracked by your compliance team.
- Alert the compliance team when a new undisclosed account has been discovered.
- Allow dismissal of accounts from the report that are non-reportable.
- Report on previously undisclosed accounts after they have been added to the system.

## What to expect

Financial Industry Regulatory Authority (FINRA) Rule 3210 requires a firm’s registered representatives to obtain the prior written consent of their employer firm before opening or establishing a brokerage account at another FINRA member firm. Once an outside account is approved, the firm must monitor their employee’s trading activity.

The Undisclosed Account Alerts tool was developed to enhance the ComplySci Platform experience by helping firms mitigate risk related to undisclosed account violations.

This new tool provides peace of mind by proactively identifying and reconciling brokerage accounts employees have failed to disclose.

